REKSA DANA SYAILENDRA MSCI INDONESIA VALUE INDEX FUND [SMSCI]

INVESTMENT OBJECTIVE

The Fund aims to achieve medium to long term capital gains through an actively managed portfolio of predominantly large cap, liquid Indonesian stocks.

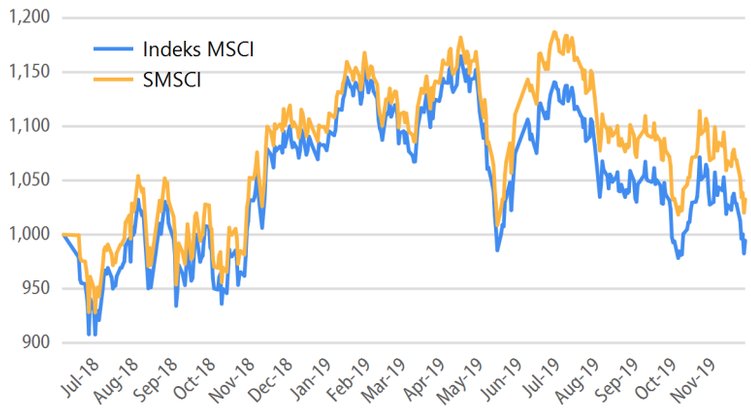
INVESTMENT STRATEGY

Investment decisions are driven largely by rigorous fundamental analysis focusing on growth prospects, valuation and events that could unlock investment values. The Fund has a flexible asset allocation strategy and can invest in stocks (80%-100%)

KEY RISK

Risks associated with investing in the Fund include: change in economic & political conditions, liquidity risk and decreasing Net Asset Value (NAV) of the Fund. Please refer to the relevant prospectus for details.

PERFORMANCE RELATIVE TO Indeks MSCI



MONTHLY REPORT | NOVEMBER 2019

Month-end NAV/unit : 1,032.5935

FUND INFORMATION

Launch date	**08 June 2018**
Fund size	**IDR 239.55 billion**
Type of fund	**Long only, open end**
Investment geography	**INDONESIA**
Custodian	**Standard Chartered Bank**
Base currency	**Indonesian Rupiah.**
Minimum investment	**IDR 50 Thousand**
Management fee	**Max. 2% p.a.**
Subscription	**DAILY**
Subscription fee	**Max 2%**
Redemption	**DAILY**
Redemption fee	**Max 2%**
CustodianFee	**Max. 0.25% p.a.**
Penalties	**N.A.**

MANAGEMENT COMPANY

Fund Manager	**PT. Syailendra Capital**
Address	**District 8, Treasury Tower, 39rd Fl Jl. Jendral Sudirman Kav. 52-53 Jakarta 12190, Indonesia**
Telephone	**+62 21 27939900**
Faximile	**+62 21 29721199**
E-mail	**marketing@syailendracapital.com**

PERFORMANCE STATISTIC

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2018	**Indeks MSCI**	0.00%	0.00%	0.00%	0.00%	0.00%	-5.92%	3.66%	3.25%	0.13%	-0.29%	7.56%	0.14%	**8.27%**
	SMSCI	0.00%	0.00%	0.00%	0.00%	0.00%	-3.88%	3.66%	3.11%	0.05%	-0.29%	7.38%	-0.11%	**9.95%**
2019	**Indeks MSCI**	5.68%	-5.25%	3.73%	2.44%	-6.70%	5.07%	-2.24%	-4.09%	-2.56%	0.74%	-4.31%	0.00%	**-8.14%**
	SMSCI	5.28%	-5.07%	3.87%	2.38%	-4.94%	5.80%	-2.30%	-4.11%	-2.66%	0.81%	-4.45%	0.00%	**-6.09%**

PERFORMANCE ANALYSIS

	Indeks MSCI	SMSCI
Historical returns:		
3 Month	-6.1%	-6.2%
6 Month	-7.5%	-7.1%
1 Year	-8.0%	-6.2%
Since Inception	-0.5%	3.3%
Standard deviation	4.30%	4.01%
Sharpe ratio	-0.28	-0.13
% Positive months	55.56%	50.00%

TOP FIVE HOLDINGS

BBRI.....
ASII.....
BMRI.....
BBNI.....
UNTR.....

Equity	99.58%
Money Market	0.42%

IMPORTANT NOTICE

This report is intended to be for the information of the unit holders of the Fund only. It is not intended to constitute investment advice and therefore it should not be relied upon as such. Investment involves risks. Part performance is not indicative of future performance. Please refer to the relevant prospectus or information memorandum for details and risks associated with this investment.