

# Reksa Dana Syailendra LibertyFund (SLF)

## INVESTMENT OBJECTIVE

The Fund aims to give optimum investment result through investment in Debt Securities in foreign currency (United States Dollar) that still has sufficiently large potential to grow in the middle and long term, with proper attention to stipulations in the investment policies.

## INVESTMENT POLICY

Investment decisions are driven largely by rigorous fundamental analysis focusing on growth prospects, valuation and events that could unlock investment values. The Fund has a flexible asset allocation strategy and can invest in stocks (0%-15%), bonds (80%-100%) and money market (0%-20%).

## KEY RISKS

Risks associated with investing in the Fund include: change in economic & political conditions, liquidity risk and decreasing Net Asset Value (NAV) of the Fund. Please refer to the relevant prospectus for details.

## MONTHLY REPORT | DECEMBER 2015

Month-end NAV/unit (USD): 1.0336

## FUND INFORMATION

Fund manager	<b>Mulia Santoso</b>
Inception date	<b>23 June 2014</b>
Fund size (USD)	<b>2.52 million</b>
Type of fund	<b>Long only, open end</b>
Investment geography	<b>Indonesia</b>
Base currency	<b>USD</b>
Custodian	<b>Deutsche Bank, AG</b>
Minimum investment	<b>USD 1,000</b>
Subscription	<b>Daily</b>
Subscription fee	<b>Max. 1%</b>
Management fee	<b>Max. 1.5% p.a.</b>
Redemption	<b>n.a.</b>
Redemption fee	<b>Max. 1%</b>
Penalties	<b>n.a.</b>

## PERFORMANCE RELATIVE TO JAKARTA COMPOSITE INDEX



## MANAGEMENT COMPANY

Fund Manager	<b>PT Syailendra Capital</b>
Address	<b>Indonesia Stock Exchange Building Tower II, 23rd Floor, Suite 2303A Jl. Jendral Sudirman Kav. 52-53 Jakarta 12190, Indonesia</b>
Telephone	<b>+62 21 51400888</b>
Faximile	<b>+62 21 51400968</b>
Director	<b>Harnugama</b>
Marketing team	<b>Saida, Margaret, Zuly, Inke, Anggi</b>
Customer service	<b>Icha, Iin</b>
E-mail	<b>marketing@syailendracapital.com</b>

## PERFORMANCE STATISTICS

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
<b>2014</b>	<b>NAV</b>	-	-	-	-	-	-0.03%	0.74%	0.67%	-0.58%	0.75%	0.47%	0.00%	<b>2.03%</b>
		-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>2015</b>	<b>NAV</b>	1.48%	0.55%	-0.07%	0.14%	-0.18%	-0.98%	0.46%	-0.88%	-0.53%	1.80%	-0.34%	-0.13%	<b>1.30%</b>
		-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-

## PERFORMANCE ANALYSIS

Historical returns:	<b>SLF</b>
Last 3 months	1.33%
Last 6 months	0.37%
Last 12 months	1.30%
Since launch	3.36%
Standard deviation	0.72%
Sharpe ratio	(2.21)
% Positive months	47.37%

\*annualized

## SECTOR WEIGHTING

Bond .....	95%
Cash .....	5%

## IMPORTANT NOTICE

**This report is intended to be for the information of the unit holders of the Fund only. It is not intended to constitute investment advice and therefore it should not be relied upon as such. Investment involves risks. Past performance is not indicative of future performance. Please refer to the relevant prospectus or information memorandum for details and risks associated with this investment.**