

SYAILENDRA LIBERTY FUND (SLF)

SEPTEMBER 2020

Preferred Investment Partner

INVESTMENT OBJECTIVE

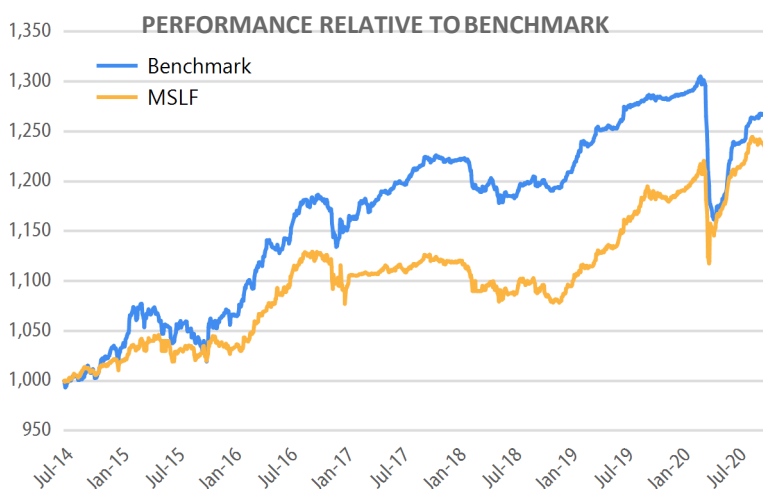
The Fund aims to give optimum investment result through investment in Debt Securities in foreign currency (United States Dollar) that still has sufficiently large potential to grow in the middle and long term, with proper attention to stipulations in the investment policies

INVESTMENT STRATEGY

While the Fund has a flexible asset allocation strategy, it is generally fixed-income biased. The equity portion of the portfolio is managed actively in order to take advantage of short-term trading opportunities. Any idle cash would be automatically swept into money market funds.

KEY RISK

Risks associated with investing in the Fund include: change in economic & political conditions, liquidity risk and decreasing Net Asset Value (NAV) of the Fund. Please refer to the relevant prospectus for details.



MONTHLY REPORT SEPTEMBER 2020

Month-end NAV/unit : 1.2306

FUND INFORMATION

Launch date	23 June 2014
Fund size	USD 2.20 million
Type of fund	Long only
Investment geography	Indonesia
Custodian	Deutsche Bank, AG
Base currency	United State Dollars
Minimum investment	USD 1.0000
Management fee	Max. 1.5% p.a.
Subscription	Daily
Subscription fee	Max. 1% p.a.
Redemption	Daily
Redemption fee	Max. 1% p.a.
Custodian Fee	Max. 0.12% p.a.

MANAGEMENT COMPANY

Fund Manager	PT. Syailendra Capital
Address	District 8, Treasury Tower, 39rd Fl Jl. Jendral Sudirman Kav. 52-53 Jakarta 12190, Indonesia
Telephone	+62 21 27939900
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PERFORMANCE STATISTIC

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2019 Benchmark	2.32%	-0.04%	1.35%	0.19%	0.00%	1.40%	0.35%	0.39%	-0.06%	0.06%	0.20%	0.20%	6.50%
MSLF	1.82%	-0.04%	1.38%	0.57%	0.16%	1.82%	0.87%	1.87%	-0.63%	0.03%	0.15%	0.50%	8.79%
2020 Benchmark	0.37%	0.39%	-9.61%	0.39%	3.71%	1.48%	1.54%	0.44%	0.44%	0.00%	0.00%	0.00%	-1.46%
MSLF	0.88%	0.48%	-4.45%	1.49%	2.88%	0.78%	1.94%	0.03%	-0.59%	0.00%	0.00%	0.00%	3.31%

PERFORMANCE ANALYSIS

	Benchmark	MSLF
Historical returns:		
3 Month	2.43%	1.37%
6 Month	8.23%	6.66%
1 Year	-1.01%	4.01%
Since Inception	26.89%	23.06%
Standard deviation	1.61%	1.03%
Sharpe ratio	-0.16	-0.41
% Positive months	65.79%	65.79%

TOP FIVE HOLDINGS

USY20721BC22	
US455780CS32	
USY20721AU39	
USY20721BB49	
US71567RAF38	
Government Bond	90.37%
Cash	9.63%

IMPORTANT NOTICE

This report is intended to be for the information of the unit holders of the Fund only. It is not intended to constitute investment advice and therefore it should not be relied upon as such. Investment involves risks. Part performance is not indicative of future performance. Please refer to the relevant prospectus or information memorandum for details and risks associated with this investment.

